

SHALIMAR AGENCIES LIMITED

REGD OFF: KAMALA SADAN, PLOT NO.4, GROUND FLOOR, DURGA ENCLAVE,
ROAD NO-12, BANJARA HILLS, HYDERABAD-500034, TELANGANA

WEBSITE: shalimaragencieslimited.com

Email Id: shalimaragenciesltd@gmail.com

To,

Date: 12/12/2017

- 1) BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
- 2) Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, Opp.
Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098
- 3) Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting as per Regulation 30, 33, 34 & 42 of SEBI (LODR) Regulations, 2015

The Board of Directors of the Company at its meeting held today, Tuesday, the 12th day of December, 2017 at Registered Office, have approved and taken on record the following:

1. The Board has considered and approved the minutes of the previous board meeting.
2. The board has considered and approved the Unaudited Financial Results for the Quarter II and Half Year ended 30th September, 2017 along with Limited Review Report issued by the Statutory Auditors of the Company in compliance with Indian Accounting Standards (Ind-AS), SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013.

There being no other matter meeting of the Board of Directors concluded with the vote of thanks.

The Meeting commenced at 11.00 AM and Concluded at 1.00 PM

Request you to take same on records.

Thanking you.

For Shalimar Agencies Limited



Vishnu Kant Bhangadia

Whole-time Director

(DIN: 02405217)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER II ENDED 30TH SEPTEMBER, 2017						
Particulars		INR in Lacs				
		Quarter Ended			Half Year Ended	
		30-09-2017	30-09-2016	30-06-2017	30-09-2017	30-09-2016
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited
I	Revenue from Operations	88.62	281.93	354.33	442.95	351.18
II	Other Income	8.08	3.37	6.27	14.35	7.16
III	Total Revenue (I+II)	96.70	285.3	360.6	457.30	358.34
IV	Expenses					
	Cost of Material Consumed	0	0	0	0.00	0
	Purchase of Stock-in-trade	69.12	295.67	365.91	435.03	371.01
	Changes in inventories of finished goods, Work in progress and Stock in trade	19.71	-22.39	-3.37	16.34	-25.29
	Employee Costs	-	0	0	0.00	0
	Employee benefits expense	1.91	0.88	0.60	2.51	2.20
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	0.08	-	-	0.08	-
	Other Expense	0.34	1.66	9.76	10.10	35.41
	Total Expenses	91.16	275.82	372.90	464.05	383.33
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	5.54	9.48	-12.4	-6.75	-24.99
VI	Exceptional Items	NIL	NIL	NIL	NIL	Nil
VII	Profit/(Loss) before tax (V-VI)	5.54	9.48	-12.4	-6.75	-24.99
VIII	Tax Expense:					
	Current Tax	1.65	NIL	NIL	NIL	Nil
	Deferred Tax	NIL	NIL	NIL	NIL	Nil
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	3.89	9.48	-12.4	-6.75	-24.99
X	Profit/ (Loss) from discontinuing operations	3.89	9.48	-12.40	-6.75	Nil
XI	Tax Expense of discontinuing operations	NIL	NIL	NIL	NIL	Nil
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	NIL	NIL	NIL	NIL	Nil
XIII	Profit/ (Loss) for the period (IX+XII)	3.89	9.48	-12.40	-6.75	-24.99
XIV	Other Comprehensive Income	NIL	NIL	NIL	NIL	NIL
	A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax related to items that will not be reclassified to profit or loss					
	(i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the	3.89	9.48	-12.40	-6.75	-24.99
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)	0.13	0.31	-0.41	-0.23	-0.83
	1) Basic					
	2) Diluted					
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)	NIL	NIL	NIL	NIL	NIL
	1) Basic					
	2) Diluted					
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each)	NIL	NIL	NIL	NIL	NIL
	1) Basic					
	2) Diluted					
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	0.13	0.31	0.31	-0.23	-0.83

Handwritten signature and stamp

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Notes:

- 1 Beginning April, 2017; the Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.
- 2 The format for the Unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.1(iii) has been availed. Hence, Figures of corresponding previous quarter and previous year have not been provided.
- 3 There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.
- 4 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 5 The Company has only one reportable segment i.e., Share Trading. Hence, the separate disclosure on Segment information is not required.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12-12-2017.
- 7 The Standalone Unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter ended 30th September, 2017. The Ind AS Complaint figures for the Corresponding previous Quarter ended 30th September, 2016 have not been subject to review or audit, however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 The results are also available on the website of the Company
- 9 Reconciliation between Financial Results previously reported (referred to as PREVIOUS GAAP) and Ind AS for the Quarter ended 30th September, 2016 (As per paragraph 32 of Ind AS 101)

Particulars	Quarter Ended 30/09/2016 (Rs. In Lacs)	Half Year Ended 30/09/2016 (Rs. In Lacs)
Net Profit as per previous GAAP	9.48	-24.99
Increase in profit due to:		
Fair Value Impact for financial instrument	0	0
	0	0
Net Profit after Ind AS (After Tax)	9.48	-24.99
Other Comprehensive Income	0	0
Total Comprehensive Income under Ind AS	9.48	-24.99

Place : Hyderabad
Date : 12-12-2017

For Shalimar Agencies Ltd
Vishnu Kant Bhangadia
Whole Time Director



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Statement of Assets and Liabilities

(INR. in Lakhs)

Particulars	Half Year Ended 30-09-2017 Unaudited
ASSETS	
1 Non Current Assets	
a Property, Plant and Equipments	-
b Capital Work In Progress	-
c Investment Prpoerty	-
d Goodwill	-
e Other Intangable Assets	-
f Intangable Assets under development	2.59
g Biological assets other than bearer plants	-
h Financial Assets:	-
Innvestments	-
Trade Receivables	-
Loans	94.75
Others	130.45
Loans	75.00
Others	-
i Deferred Tax Assets (net)	-
Other Non Current Assets	-
Total Non Current Assets	302.79
2 Current Assets	
a Inventories	46.83
b Financial Assets	-
Innvestments	-
Trade Receivables	-
Cash and Cash Equivalents	3.19
Bank balances other than above	0.95
Loans	-
Others	-
c Current Tax Assets (net)	-
d Other Current Assets	2.93
Total Current Assets	53.90
Total Assets	356.69



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EQUITY AND LIABILITIES		
1 Equity		
a Equity Share Capital		300.10
b Other Equity		41.99
Total - Equity		342.09
2 Liabilities		
Non Current Liabilities		
a Financial Liabilities		-
Borrowings		-
Trade Payables		-
Other Financial Liabilities		-
b Provisions		-
c Deferred Tax Liabilities (net)		-
d Other Non Current Liabilities		14.60
Total Non Current Liabilities		14.60
Current Liabilities		
a Financial Liabilities		-
Borrowings		-
Trade Payables		-
Other Financial Liabilities		-
b Other Current Liabilities		-
c Provisions		-
d Currenr Tax Liabilities (net)		-
Total Current Liabilities		-
Total - Equity and Liabilities		356.69

Plac Hyderabad
Date: 12-12-2017



For Shalimar Agencies Ltd
Vishnu Kant Bhangadia
DIN NO. 02405217
Whole Time Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
Shalimar Agencies Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Shalimar Agencies Limited** (The statement) for the quarter and half year ended 30th September, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th December, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





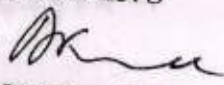
P. MURALI & CO.,
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Website : www.p murali.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

FRN: 007257S


A Krishna Rao

Partner

M.No. 020085



Place: Hyderabad

Date: 12th December 2017